

## Comparing New Mexico to Vermont

DEMOGRAPHICS	Vermont	New Mexico
<b>Population, Age and Sex</b>		
Population estimates, July 1, 2016	624,594	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	-0.2%	1.1%
Female persons, percent, July 1, 2015	50.7%	50.4%
Male persons, percent, July 1, 2015	49.3%	49.6%
Persons under 5 years, percent, July 1, 2015	4.9%	6.5%
Persons under 18 years, percent, July 1, 2015	19.2%	23.8%
Persons 65 years and over, percent, July 1, 2015	17.6%	15.8%
<b>Race and Hispanic Origin</b>		
White alone, percent, July 1, 2015	94.8%	82.5%
Black or African American alone, percent, July 1, 2015	1.3%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	0.4%	10.5%
Asian alone, percent, July 1, 2015	1.6%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	-	0.2%
Two or More Races, percent, July 1, 2015	1.9%	2.5%
Hispanic or Latino, percent, July 1, 2015	1.8%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	93.3%	38.4%
Foreign born persons, percent, 2011-2015	4.3%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	5.4%	35.7%
<b>Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016</b>		
Total Population Change	(1,147)	21,817
Births	37,939	165,723
Deaths	34,505	106,138
Natural Increase	3,434	59,585
Total Net Migration	(4,076)	(37,780)
International	5,196	15,183
Domestic	(9,272)	(52,963)
<b>Housing Units and Households</b>		
Housing units, July 1, 2015	326,894	914,952
Owner-occupied housing unit rate, 2011-2015	71.0%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$217,500	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,535	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$641	\$327
Median gross rent, 2011-2015	\$895	\$777
<b>Families and Living Arrangements</b>		
Households, 2011-2015	257,167	763,603
Persons per household, 2011-2015	2.34	2.67
Single-family housing price index, 2015	193.09	222.89
Single-family housing price index, 2014	191.05	216.28
Percent Change, 2014-2015	1.1%	3.1%

<b>INCOME</b>	<b>Vermont</b>	<b>New Mexico</b>
Median household income (in 2015 dollars), 2011-2015	\$55,176	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$29,894	\$24,012
Population per square mile, 2016	67.8	17.2
Land area in square miles, 2010	9,217	121,298

### **BUSINESS CLIMATE**

Corporate Income Tax Rate, 2016 - Lowest	6.0%	4.8%
Corporate Income Tax Rate, 2016 - Highest	8.5%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	3.6%	1.7%
State Individual Income Tax Rate, 2016 - Highest	9.0%	4.9%
State Sales Tax Rate, 2016	6.0%	5.1%
Average Local Rate, 2016	0.2%	2.4%
Gasoline (cents per gallon), 2016	48.86	18.88
Diesel (cents per gallon), 2016	32.00	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	8.5%	11.3%

#### **State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016**

Farm Equipment	Exempt	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Exempt	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Exempt	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Exempt	Taxable

#### **State Unemployment Insurance Tax Rates in Effect on July 1, 2016**

Minimum Rate	1.30%	0.33%
Maximum Rate	8.40%	6.40%
Taxable Wage Base	\$16,400	\$24,100
Most Favorable Schedule - Minimum Rate	0.40%	0.03%
Most Favorable Schedule - Maximum Rate	5.40%	6.40%
Least Favorable Schedule - Minimum Rate	1.30%	2.70%
Least Favorable Schedule - Maximum Rate	8.40%	6.40%

#### **Worker's Compensation Premium Rate**

Index Rate, 2016	2.02	1.92
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#### **State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)**

Property Tax Collections Per Capita	\$2,331	\$685
Property Tax as a Percentage of Personal Income	5.20%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

<b>State Property Tax Bases (as of July 1, 2016)</b>	<b>Vermont</b>	<b>New Mexico</b>
Intangible Property Tax	No	No
Inventory Tax	Yes	No
Real Estate Transfer Tax	Yes	No
Estate Tax	Yes	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

## **WORKFORCE**

Civilian Labor Force, 2015	344,414	919,889
Civilian Labor Force, 2014	347,898	921,380
Employment, 2015	331,824	859,242
Employment, 2014	334,044	859,305
Unemployment, 2015	12,590	60,647
Unemployment, 2014	13,854	62,075
Unemployment Rate, 2015	3.7%	6.6%
Unemployment Rate, 2014	4.0%	6.7%
Average Earnings per Job, 2015	\$46,250	\$47,290
Average Earnings per Job, 2011	\$44,022	\$45,802
Percent Change, 2011-2015	5.1%	3.2%

### **Transportation**

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	22.5	21.6
Right-to-Work State	No	No

### **Union Affiliation of Employed Wage & Salary Workers, 2016**

Members of Unions, Percent of Employed	11.5%	6.3%
Represented by Unions, Percent of Employed	12.9%	8.2%

## **EDUCATION**

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	523	551
Mathematics score	524	544
Writing score	507	528
Percent taking SAT, 2014-2015	61.3%	12.1%

### **National Assessment of Educational Progress (NAEP), 2015**

Average Mathematics Scale Score, grade 8 for all students, 2015	290	271
Average Reading Scale Score, grade 8 for all students, 2015	274	253
Average Science Scale Score, grade 8 for all students, 2015	163	143
Pupil/teacher ratio, 2014-2015	10.6	15.3

<b>Educational Attainment, 2015, 1 year estimates</b>	<b>Vermont</b>	<b>New Mexico</b>
High school graduate or higher, percent of persons age 25 years+, 2015	91.7%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	36.9%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	4.3%	3.7%

## **UTILITIES**

### **Electricity prices - cents per kilowatthour**

#### ***Average retail price of electricity, 2015***

Residential	17.09	12.47
Commercial	14.54	10.30
Industrial	10.27	6.33

#### ***Average retail price of electricity, 2014***

Residential	17.47	12.28
Commercial	14.56	10.27
Industrial	10.23	6.61

### **Natural gas prices - Dollars per Thousand Cubic Feet**

#### ***Average annual price of natural gas (2015)***

Residential	14.56	8.63
Commercial	7.89	6.32
Industrial	5.50	4.62

#### ***Average annual price of natural gas (2014)***

Residential	14.68	10.13
Commercial	9.13	7.87
Industrial	6.63	6.18