

Comparing New Mexico to Oregon

DEMOGRAPHICS	Oregon	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2016	4,093,465	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	6.8%	1.1%
Female persons, percent, July 1, 2015	50.5%	50.4%
Male persons, percent, July 1, 2015	49.5%	49.6%
Persons under 5 years, percent, July 1, 2015	5.7%	6.5%
Persons under 18 years, percent, July 1, 2015	21.4%	23.8%
Persons 65 years and over, percent, July 1, 2015	16.4%	15.8%
Race and Hispanic Origin		
White alone, percent, July 1, 2015	87.6%	82.5%
Black or African American alone, percent, July 1, 2015	2.1%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	1.8%	10.5%
Asian alone, percent, July 1, 2015	4.4%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.4%	0.2%
Two or More Races, percent, July 1, 2015	3.7%	2.5%
Hispanic or Latino, percent, July 1, 2015	12.7%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	76.6%	38.4%
Foreign born persons, percent, 2011-2015	9.9%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	15.1%	35.7%
Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016		
Total Population Change	262,393	21,817
Births	284,655	165,723
Deaths	210,571	106,138
Natural Increase	74,084	59,585
Total Net Migration	184,204	(37,780)
International	38,917	15,183
Domestic	145,287	(52,963)
Housing Units and Households		
Housing units, July 1, 2015	1,718,409	914,952
Owner-occupied housing unit rate, 2011-2015	61.3%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$237,300	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,557	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$469	\$327
Median gross rent, 2011-2015	\$907	\$777
Families and Living Arrangements		
Households, 2011-2015	1,533,430	763,603
Persons per household, 2011-2015	2.51	2.67
Single-family housing price index, 2015	344.33	222.89
Single-family housing price index, 2014	315.76	216.28
Percent Change, 2014-2015	9.1%	3.1%

INCOME	Oregon	New Mexico
Median household income (in 2015 dollars), 2011-2015	\$51,243	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$27,684	\$24,012
Population per square mile, 2016	42.6	17.2
Land area in square miles, 2010	95,988	121,298

BUSINESS CLIMATE

Corporate Income Tax Rate, 2016 - Lowest	6.6%	4.8%
Corporate Income Tax Rate, 2016 - Highest	7.6%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	5.0%	1.7%
State Individual Income Tax Rate, 2016 - Highest	9.9%	4.9%
State Sales Tax Rate, 2016	n.a.	5.1%
Average Local Rate, 2016	n.a.	2.4%
Gasoline (cents per gallon), 2016	31.12	18.88
Diesel (cents per gallon), 2016	30.36	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	1.8%	11.3%

State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016

Farm Equipment	n.a.	Taxable
Office Equipment	n.a.	Taxable
Manufacturing Machinery	n.a.	Taxable
Manufacturing Raw Materials	n.a.	Exempt
Fuel & Utilities	n.a.	Taxable
Business Lease & Rentals	n.a.	Taxable
Information Services	n.a.	Taxable

State Unemployment Insurance Tax Rates in Effect on July 1, 2016

Minimum Rate	1.20%	0.33%
Maximum Rate	5.40%	6.40%
Taxable Wage Base	\$36,900	\$24,100
Most Favorable Schedule - Minimum Rate	0.5%	0.03%
Most Favorable Schedule - Maximum Rate	5.40%	6.40%
Least Favorable Schedule - Minimum Rate	2.20%	2.70%
Least Favorable Schedule - Maximum Rate	5.40%	6.40%

Worker's Compensation Premium Rate

Index Rate, 2016	1.28	1.92
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State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)

Property Tax Collections Per Capita	\$1,285	\$685
Property Tax as a Percentage of Personal Income	3.26%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

State Property Tax Bases (as of July 1, 2016)	Oregon	New Mexico
Intangible Property Tax	No	No
Inventory Tax	No	No
Real Estate Transfer Tax	No	No
Estate Tax	Yes	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

WORKFORCE

Civilian Labor Force, 2015	1,969,466	919,889
Civilian Labor Force, 2014	1,939,396	921,380
Employment, 2015	1,857,114	859,242
Employment, 2014	1,807,328	859,305
Unemployment, 2015	112,352	60,647
Unemployment, 2014	132,068	62,075
Unemployment Rate, 2015	5.7%	6.6%
Unemployment Rate, 2014	6.8%	6.7%
Average Earnings per Job, 2015	\$52,930	\$47,290
Average Earnings per Job, 2011	\$46,277	\$45,802
Percent Change, 2011-2015	14.4%	3.2%

Transportation

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	22.9	21.6
Right-to-Work State	No	No

Union Affiliation of Employed Wage & Salary Workers, 2016

Members of Unions, Percent of Employed	13.5%	6.3%
Represented by Unions, Percent of Employed	15.8%	8.2%

EDUCATION

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	523	551
Mathematics score	521	544
Writing score	502	528
Percent taking SAT, 2014-2015	46.6%	12.1%

National Assessment of Educational Progress (NAEP), 2015

Average Mathematics Scale Score, grade 8 for all students, 2015	283	271
Average Reading Scale Score, grade 8 for all students, 2015	268	253
Average Science Scale Score, grade 8 for all students, 2015	156	143
Pupil/teacher ratio, 2014-2015	22.2	15.3

Educational Attainment, 2015, 1 year estimates	Oregon	New Mexico
High school graduate or higher, percent of persons age 25 years+, 2015	90.0%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	32.2%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	3.6%	3.7%

UTILITIES

Electricity prices - cents per kilowatthour

Average retail price of electricity, 2015

Residential	10.66	12.47
Commercial	8.80	10.30
Industrial	5.97	6.33

Average retail price of electricity, 2014

Residential	10.47	12.28
Commercial	8.75	10.27
Industrial	5.97	6.61

Natural gas prices - Dollars per Thousand Cubic Feet

Average annual price of natural gas (2015)

Residential	12.43	8.63
Commercial	10.09	6.32
Industrial	6.28	4.62

Average annual price of natural gas (2014)

Residential	11.72	10.13
Commercial	9.44	7.87
Industrial	6.20	6.18