

Comparing New Mexico to North Dakota

DEMOGRAPHICS	North Dakota	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2016	757,952	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	12.7%	1.1%
Female persons, percent, July 1, 2015	48.6%	50.4%
Male persons, percent, July 1, 2015	51.4%	49.6%
Persons under 5 years, percent, July 1, 2015	7.0%	6.5%
Persons under 18 years, percent, July 1, 2015	23.0%	23.8%
Persons 65 years and over, percent, July 1, 2015	14.2%	15.8%
Race and Hispanic Origin		
White alone, percent, July 1, 2015	88.6%	82.5%
Black or African American alone, percent, July 1, 2015	2.4%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	5.5%	10.5%
Asian alone, percent, July 1, 2015	1.4%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.1%	0.2%
Two or More Races, percent, July 1, 2015	2.1%	2.5%
Hispanic or Latino, percent, July 1, 2015	3.5%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	85.8%	38.4%
Foreign born persons, percent, 2011-2015	3.2%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	5.6%	35.7%
Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016		
Total Population Change	85,361	21,817
Births	66,088	165,723
Deaths	38,052	106,138
Natural Increase	28,036	59,585
Total Net Migration	56,271	(37,780)
International	9,475	15,183
Domestic	46,796	(52,963)
Housing Units and Households		
Housing units, July 1, 2015	362,960	914,952
Owner-occupied housing unit rate, 2011-2015	64.1%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$153,800	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,243	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$423	\$327
Median gross rent, 2011-2015	\$709	\$777
Families and Living Arrangements		
Households, 2011-2015	299,638	763,603
Persons per household, 2011-2015	2.32	2.67
Single-family housing price index, 2015	367.41	222.89
Single-family housing price index, 2014	347.96	216.28
Percent Change, 2014-2015	5.6%	3.1%

INCOME	North Dakota	New Mexico
Median household income (in 2015 dollars), 2011-2015	\$57,181	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$32,035	\$24,012
Population per square mile, 2016	11.0	17.2
Land area in square miles, 2010	69,001	121,298

BUSINESS CLIMATE

Corporate Income Tax Rate, 2016 - Lowest	1.4%	4.8%
Corporate Income Tax Rate, 2016 - Highest	4.3%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	1.1%	1.7%
State Individual Income Tax Rate, 2016 - Highest	2.9%	4.9%
State Sales Tax Rate, 2016	5.0%	5.1%
Average Local Rate, 2016	1.8%	2.4%
Gasoline (cents per gallon), 2016	23.00	18.88
Diesel (cents per gallon), 2016	23.00	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	12.4%	11.3%

State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016

Farm Equipment	Taxable	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Taxable	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Taxable	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Exempt	Taxable

State Unemployment Insurance Tax Rates in Effect on July 1, 2016

Minimum Rate	0.28%	0.33%
Maximum Rate	10.72%	6.40%
Taxable Wage Base	\$37,200	\$24,100
Most Favorable Schedule - Minimum Rate	0.10%	0.03%
Most Favorable Schedule - Maximum Rate	5.40%	6.40%
Least Favorable Schedule - Minimum Rate	No Schedule	2.70%
Least Favorable Schedule - Maximum Rate		6.40%

Worker's Compensation Premium Rate

Index Rate, 2016	0.89	1.92
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State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)

Property Tax Collections Per Capita	\$1,140	\$685
Property Tax as a Percentage of Personal Income	2.10%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

State Property Tax Bases (as of July 1, 2016)	North Dakota	New Mexico
Intangible Property Tax	No	No
Inventory Tax	No	No
Real Estate Transfer Tax	No	No
Estate Tax	No	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

WORKFORCE

Civilian Labor Force, 2015	414,344	919,889
Civilian Labor Force, 2014	415,286	921,380
Employment, 2015	403,058	859,242
Employment, 2014	404,147	859,305
Unemployment, 2015	11,286	60,647
Unemployment, 2014	11,139	62,075
Unemployment Rate, 2015	2.7%	6.6%
Unemployment Rate, 2014	2.7%	6.7%
Average Earnings per Job, 2015	\$54,760	\$47,290
Average Earnings per Job, 2011	\$48,730	\$45,802
Percent Change, 2011-2015	12.4%	3.2%

Transportation

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	17.2	21.6
Right-to-Work State	Yes	No

Union Affiliation of Employed Wage & Salary Workers, 2016

Members of Unions, Percent of Employed	5.5%	6.3%
Represented by Unions, Percent of Employed	7.0%	8.2%

EDUCATION

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	597	551
Mathematics score	608	544
Writing score	586	528
Percent taking SAT, 2014-2015	1.9%	12.1%

National Assessment of Educational Progress (NAEP), 2015

Average Mathematics Scale Score, grade 8 for all students, 2015	288	271
Average Reading Scale Score, grade 8 for all students, 2015	267	253
Average Science Scale Score, grade 8 for all students, 2015	161	143
Pupil/teacher ratio, 2014-2015	11.8	15.3

Educational Attainment, 2015, 1 year estimates	North Dakota	New Mexico
High school graduate or higher, percent of persons age 25 years+, 2015	92.5%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	29.1%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	2.8%	3.7%

UTILITIES

Electricity prices - cents per kilowatthour

Average retail price of electricity, 2015

Residential	9.62	12.47
Commercial	8.83	10.30
Industrial	8.07	6.33

Average retail price of electricity, 2014

Residential	9.15	12.28
Commercial	8.79	10.27
Industrial	7.62	6.61

Natural gas prices - Dollars per Thousand Cubic Feet

Average annual price of natural gas (2015)

Residential	8.15	8.63
Commercial	6.62	6.32
Industrial	3.13	4.62

Average annual price of natural gas (2014)

Residential	8.86	10.13
Commercial	7.74	7.87
Industrial	5.61	6.18