

## New Mexico Profile

DEMOGRAPHICS	New Mexico	New Mexico
<b>Population, Age and Sex</b>		
Population estimates, July 1, 2016	2,081,015	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	1.1%	1.1%
Female persons, percent, July 1, 2015	50.4%	50.4%
Male persons, percent, July 1, 2015	49.6%	49.6%
Persons under 5 years, percent, July 1, 2015	6.5%	6.5%
Persons under 18 years, percent, July 1, 2015	23.8%	23.8%
Persons 65 years and over, percent, July 1, 2015	15.8%	15.8%
<b>Race and Hispanic Origin</b>		
White alone, percent, July 1, 2015	82.5%	82.5%
Black or African American alone, percent, July 1, 2015	2.6%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	10.5%	10.5%
Asian alone, percent, July 1, 2015	1.7%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.2%	0.2%
Two or More Races, percent, July 1, 2015	2.5%	2.5%
Hispanic or Latino, percent, July 1, 2015	48.0%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	38.4%	38.4%
Foreign born persons, percent, 2011-2015	9.8%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	35.7%	35.7%
<b>Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016</b>		
Total Population Change	21,817	21,817
Births	165,723	165,723
Deaths	106,138	106,138
Natural Increase	59,585	59,585
Total Net Migration	(37,780)	(37,780)
International	15,183	15,183
Domestic	(52,963)	(52,963)
<b>Housing Units and Households</b>		
Housing units, July 1, 2015	914,952	914,952
Owner-occupied housing unit rate, 2011-2015	68.1%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$160,300	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,227	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$327	\$327
Median gross rent, 2011-2015	\$777	\$777
<b>Families and Living Arrangements</b>		
Households, 2011-2015	763,603	763,603
Persons per household, 2011-2015	2.67	2.67
Single-family housing price index, 2015	222.89	222.89
Single-family housing price index, 2014	216.28	216.28
Percent Change, 2014-2015	3.1%	3.1%

<b>INCOME</b>	<b>New Mexico</b>	<b>New Mexico</b>
Median household income (in 2015 dollars), 2011-2015	\$44,963	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$24,012	\$24,012
Population per square mile, 2016	17.2	17.2
Land area in square miles, 2010	121,298	121,298

## **BUSINESS CLIMATE**

Corporate Income Tax Rate, 2016 - Lowest	4.8%	4.8%
Corporate Income Tax Rate, 2016 - Highest	6.6%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	1.7%	1.7%
State Individual Income Tax Rate, 2016 - Highest	4.9%	4.9%
State Sales Tax Rate, 2016	5.1%	5.1%
Average Local Rate, 2016	2.4%	2.4%
Gasoline (cents per gallon), 2016	18.88	18.88
Diesel (cents per gallon), 2016	22.88	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	11.3%	11.3%

### **State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016**

Farm Equipment	Taxable	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Taxable	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Taxable	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Taxable	Taxable

### **State Unemployment Insurance Tax Rates in Effect on July 1, 2016**

Minimum Rate	0.33%	0.33%
Maximum Rate	6.40%	6.40%
Taxable Wage Base	\$24,100	\$24,100
Most Favorable Schedule - Minimum Rate	0.03%	0.03%
Most Favorable Schedule - Maximum Rate	6.40%	6.40%
Least Favorable Schedule - Minimum Rate	2.70%	2.70%
Least Favorable Schedule - Maximum Rate	6.40%	6.40%

### **Worker's Compensation Premium Rate**

Index Rate, 2016	1.92	1.92
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### **State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)**

Property Tax Collections Per Capita	\$685	\$685
Property Tax as a Percentage of Personal Income	1.94%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

<b>State Property Tax Bases (as of July 1, 2016)</b>	<b>New Mexico</b>	<b>New Mexico</b>
Intangible Property Tax	No	No
Inventory Tax	No	No
Real Estate Transfer Tax	No	No
Estate Tax	No	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

## **WORKFORCE**

Civilian Labor Force, 2015	919,889	919,889
Civilian Labor Force, 2014	921,380	921,380
Employment, 2015	859,242	859,242
Employment, 2014	859,305	859,305
Unemployment, 2015	60,647	60,647
Unemployment, 2014	62,075	62,075
Unemployment Rate, 2015	6.6%	6.6%
Unemployment Rate, 2014	6.7%	6.7%
Average Earnings per Job, 2015	\$47,290	\$47,290
Average Earnings per Job, 2011	\$45,802	\$45,802
Percent Change, 2011-2015	3.2%	3.2%

### **Transportation**

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	21.6	21.6
Right-to-Work State	No	No

### **Union Affiliation of Employed Wage & Salary Workers, 2016**

Members of Unions, Percent of Employed	6.3%	6.3%
Represented by Unions, Percent of Employed	8.2%	8.2%

## **EDUCATION**

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	551	551
Mathematics score	544	544
Writing score	528	528
Percent taking SAT, 2014-2015	12.1%	12.1%

### **National Assessment of Educational Progress (NAEP), 2015**

Average Mathematics Scale Score, grade 8 for all students, 2015	271	271
Average Reading Scale Score, grade 8 for all students, 2015	253	253
Average Science Scale Score, grade 8 for all students, 2015	143	143
Pupil/teacher ratio, 2014-2015	15.3	15.3

<b>Educational Attainment, 2015, 1 year estimates</b>	<b>New Mexico</b>	<b>New Mexico</b>
High school graduate or higher, percent of persons age 25 years+, 2015	84.6%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	26.5%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	3.7%	3.7%

## **UTILITIES**

### **Electricity prices - cents per kilowatthour**

#### ***Average retail price of electricity, 2015***

Residential	12.47	12.47
Commercial	10.30	10.30
Industrial	6.33	6.33

#### ***Average retail price of electricity, 2014***

Residential	12.28	12.28
Commercial	10.27	10.27
Industrial	6.61	6.61

### **Natural gas prices - Dollars per Thousand Cubic Feet**

#### ***Average annual price of natural gas (2015)***

Residential	8.63	8.63
Commercial	6.32	6.32
Industrial	4.62	4.62

#### ***Average annual price of natural gas (2014)***

Residential	10.13	10.13
Commercial	7.87	7.87
Industrial	6.18	6.18