

## Comparing New Mexico to Maryland

DEMOGRAPHICS	Maryland	New Mexico
<b>Population, Age and Sex</b>		
Population estimates, July 1, 2016	6,016,447	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	4.2%	1.1%
Female persons, percent, July 1, 2015	51.5%	50.4%
Male persons, percent, July 1, 2015	48.5%	49.6%
Persons under 5 years, percent, July 1, 2015	6.1%	6.5%
Persons under 18 years, percent, July 1, 2015	22.4%	23.8%
Persons 65 years and over, percent, July 1, 2015	14.1%	15.8%
<b>Race and Hispanic Origin</b>		
White alone, percent, July 1, 2015	59.6%	82.5%
Black or African American alone, percent, July 1, 2015	30.5%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	0.6%	10.5%
Asian alone, percent, July 1, 2015	6.5%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.1%	0.2%
Two or More Races, percent, July 1, 2015	2.7%	2.5%
Hispanic or Latino, percent, July 1, 2015	9.5%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	52.0%	38.4%
Foreign born persons, percent, 2011-2015	14.5%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	17.2%	35.7%
<b>Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016</b>		
Total Population Change	242,661	21,817
Births	457,026	165,723
Deaths	286,739	106,138
Natural Increase	170,287	59,585
Total Net Migration	77,875	(37,780)
International	161,392	15,183
Domestic	(83,517)	(52,963)
<b>Housing Units and Households</b>		
Housing units, July 1, 2015	2,434,307	914,952
Owner-occupied housing unit rate, 2011-2015	66.8%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$286,900	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,951	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$582	\$327
Median gross rent, 2011-2015	\$1,230	\$777
<b>Families and Living Arrangements</b>		
Households, 2011-2015	2,166,389	763,603
Persons per household, 2011-2015	2.67	2.67
Single-family housing price index, 2015	189.40	222.89
Single-family housing price index, 2014	187.02	216.28
Percent Change, 2014-2015	1.3%	3.1%

<b>INCOME</b>	<b>Maryland</b>	<b>New Mexico</b>
Median household income (in 2015 dollars), 2011-2015	\$74,551	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$36,897	\$24,012
Population per square mile, 2016	619.8	17.2
Land area in square miles, 2010	9,707	121,298

## **BUSINESS CLIMATE**

Corporate Income Tax Rate, 2016 - Lowest	8.3%	4.8%
Corporate Income Tax Rate, 2016 - Highest	8.3%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	2.0%	1.7%
State Individual Income Tax Rate, 2016 - Highest	5.8%	4.9%
State Sales Tax Rate, 2016	6.0%	5.1%
Average Local Rate, 2016	n.a.	2.4%
Gasoline (cents per gallon), 2016	33.50	18.88
Diesel (cents per gallon), 2016	34.25	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	12.8%	11.3%

### **State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016**

Farm Equipment	Exempt	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Exempt	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Exempt	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Exempt	Taxable

### **State Unemployment Insurance Tax Rates in Effect on July 1, 2016**

Minimum Rate	0.30%	0.33%
Maximum Rate	7.50%	6.40%
Taxable Wage Base	\$8,500	\$24,100
Most Favorable Schedule - Minimum Rate	0.30%	0.03%
Most Favorable Schedule - Maximum Rate	7.50%	6.40%
Least Favorable Schedule - Minimum Rate	2.20%	2.70%
Least Favorable Schedule - Maximum Rate	13.50%	6.40%

### **Worker's Compensation Premium Rate**

Index Rate, 2016	1.50	1.92
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### **State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)**

Property Tax Collections Per Capita	\$1,504	\$685
Property Tax as a Percentage of Personal Income	2.86%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

<b>State Property Tax Bases (as of July 1, 2016)</b>	<b>Maryland</b>	<b>New Mexico</b>
Intangible Property Tax	No	No
Inventory Tax	Yes	No
Real Estate Transfer Tax	Yes	No
Estate Tax	Yes	No
Inheritance Tax	Yes	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

## **WORKFORCE**

Civilian Labor Force, 2015	3,151,929	919,889
Civilian Labor Force, 2014	3,128,296	921,380
Employment, 2015	2,988,101	859,242
Employment, 2014	2,946,520	859,305
Unemployment, 2015	163,828	60,647
Unemployment, 2014	181,776	62,075
Unemployment Rate, 2015	5.2%	6.6%
Unemployment Rate, 2014	5.8%	6.7%
Average Earnings per Job, 2015	\$63,187	\$47,290
Average Earnings per Job, 2011	\$60,375	\$45,802
Percent Change, 2011-2015	4.7%	3.2%

### **Transportation**

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	32.3	21.6
Right-to-Work State	No	No

### **Union Affiliation of Employed Wage & Salary Workers, 2016**

Members of Unions, Percent of Employed	11.0%	6.3%
Represented by Unions, Percent of Employed	12.3%	8.2%

## **EDUCATION**

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	491	551
Mathematics score	493	544
Writing score	478	528
Percent taking SAT, 2014-2015	78.7%	12.1%

### **National Assessment of Educational Progress (NAEP), 2015**

Average Mathematics Scale Score, grade 8 for all students, 2015	283	271
Average Reading Scale Score, grade 8 for all students, 2015	268	253
Average Science Scale Score, grade 8 for all students, 2015	155	143
Pupil/teacher ratio, 2014-2015	14.8	15.3

<b>Educational Attainment, 2015, 1 year estimates</b>	<b>Maryland</b>	<b>New Mexico</b>
High school graduate or higher, percent of persons age 25 years+, 2015	89.6%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	38.8%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	5.4%	3.7%

## **UTILITIES**

### **Electricity prices - cents per kilowatthour**

#### ***Average retail price of electricity, 2015***

Residential	13.82	12.47
Commercial	11.00	10.30
Industrial	8.53	6.33

#### ***Average retail price of electricity, 2014***

Residential	13.63	12.28
Commercial	11.15	10.27
Industrial	9.04	6.61

### **Natural gas prices - Dollars per Thousand Cubic Feet**

#### ***Average annual price of natural gas (2015)***

Residential	12.03	8.63
Commercial	9.80	6.32
Industrial	9.70	4.62

#### ***Average annual price of natural gas (2014)***

Residential	12.21	10.13
Commercial	10.52	7.87
Industrial	9.94	6.18