

Comparing New Mexico to Maine

DEMOGRAPHICS	Maine	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2016	1,331,479	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	0.2%	1.1%
Female persons, percent, July 1, 2015	51.0%	50.4%
Male persons, percent, July 1, 2015	49.0%	49.6%
Persons under 5 years, percent, July 1, 2015	4.9%	6.5%
Persons under 18 years, percent, July 1, 2015	19.3%	23.8%
Persons 65 years and over, percent, July 1, 2015	18.8%	15.8%
Race and Hispanic Origin		
White alone, percent, July 1, 2015	94.9%	82.5%
Black or African American alone, percent, July 1, 2015	1.4%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	0.7%	10.5%
Asian alone, percent, July 1, 2015	1.2%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	-	0.2%
Two or More Races, percent, July 1, 2015	1.7%	2.5%
Hispanic or Latino, percent, July 1, 2015	1.6%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	93.6%	38.4%
Foreign born persons, percent, 2011-2015	3.5%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	6.6%	35.7%
Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016		
Total Population Change	3,115	21,817
Births	79,584	165,723
Deaths	83,138	106,138
Natural Increase	(3,554)	59,585
Total Net Migration	7,753	(37,780)
International	9,715	15,183
Domestic	(1,962)	(52,963)
Housing Units and Households		
Housing units, July 1, 2015	729,413	914,952
Owner-occupied housing unit rate, 2011-2015	71.2%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$173,800	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,336	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$477	\$327
Median gross rent, 2011-2015	\$777	\$777
Families and Living Arrangements		
Households, 2011-2015	553,284	763,603
Persons per household, 2011-2015	2.34	2.67
Single-family housing price index, 2015	207.11	222.89
Single-family housing price index, 2014	197.25	216.28
Percent Change, 2014-2015	5.0%	3.1%

INCOME	Maine	New Mexico
Median household income (in 2015 dollars), 2011-2015	\$49,331	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$27,655	\$24,012
Population per square mile, 2016	43.2	17.2
Land area in square miles, 2010	30,843	121,298

BUSINESS CLIMATE

Corporate Income Tax Rate, 2016 - Lowest	3.5%	4.8%
Corporate Income Tax Rate, 2016 - Highest	8.9%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	5.8%	1.7%
State Individual Income Tax Rate, 2016 - Highest	7.2%	4.9%
State Sales Tax Rate, 2016	5.5%	5.1%
Average Local Rate, 2016	n.a.	2.4%
Gasoline (cents per gallon), 2016	30.01	18.88
Diesel (cents per gallon), 2016	31.21	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	8.7%	11.3%

State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016

Farm Equipment	Exempt	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Exempt	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Exempt	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Exempt	Taxable

State Unemployment Insurance Tax Rates in Effect on July 1, 2016

Minimum Rate	0.57%	0.33%
Maximum Rate	5.40%	6.40%
Taxable Wage Base	\$12,000	\$24,100
Most Favorable Schedule - Minimum Rate	0.48%	0.03%
Most Favorable Schedule - Maximum Rate	5.40%	6.40%
Least Favorable Schedule - Minimum Rate	1.17%	2.70%
Least Favorable Schedule - Maximum Rate	10.14%	6.40%

Worker's Compensation Premium Rate

Index Rate, 2016	2.02	1.92
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State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)

Property Tax Collections Per Capita	\$1,907	\$685
Property Tax as a Percentage of Personal Income	4.82%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

State Property Tax Bases (as of July 1, 2016)	Maine	New Mexico
Intangible Property Tax	No	No
Inventory Tax	No	No
Real Estate Transfer Tax	Yes	No
Estate Tax	Yes	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

WORKFORCE

Civilian Labor Force, 2015	679,756	919,889
Civilian Labor Force, 2014	696,578	921,380
Employment, 2015	649,855	859,242
Employment, 2014	657,302	859,305
Unemployment, 2015	29,901	60,647
Unemployment, 2014	39,276	62,075
Unemployment Rate, 2015	4.4%	6.6%
Unemployment Rate, 2014	5.6%	6.7%
Average Earnings per Job, 2015	\$45,677	\$47,290
Average Earnings per Job, 2011	\$42,734	\$45,802
Percent Change, 2011-2015	6.9%	3.2%

Transportation

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	23.6	21.6
Right-to-Work State	No	No

Union Affiliation of Employed Wage & Salary Workers, 2016

Members of Unions, Percent of Employed	11.4%	6.3%
Represented by Unions, Percent of Employed	13.5%	8.2%

EDUCATION

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	468	551
Mathematics score	473	544
Writing score	451	528
Percent taking SAT, 2014-2015	95.9%	12.1%

National Assessment of Educational Progress (NAEP), 2015

Average Mathematics Scale Score, grade 8 for all students, 2015	285	271
Average Reading Scale Score, grade 8 for all students, 2015	268	253
Average Science Scale Score, grade 8 for all students, 2015	160	143
Pupil/teacher ratio, 2014-2015	11.9	15.3

Educational Attainment, 2015, 1 year estimates	Maine	New Mexico
High school graduate or higher, percent of persons age 25 years+, 2015	91.7%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	30.1%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	3.2%	3.7%

UTILITIES

Electricity prices - cents per kilowatthour

Average retail price of electricity, 2015

Residential	15.61	12.47
Commercial	12.47	10.30
Industrial	9.05	6.33

Average retail price of electricity, 2014

Residential	15.27	12.28
Commercial	12.70	10.27
Industrial	8.95	6.61

Natural gas prices - Dollars per Thousand Cubic Feet

Average annual price of natural gas (2015)

Residential	16.79	8.63
Commercial	14.16	6.32
Industrial	8.95	4.62

Average annual price of natural gas (2014)

Residential	16.90	10.13
Commercial	15.13	7.87
Industrial	11.93	6.18