

## Comparing New Mexico to Illinois

DEMOGRAPHICS	Illinois	New Mexico
<b>Population, Age and Sex</b>		
Population estimates, July 1, 2016	12,801,539	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	-0.2%	1.1%
Female persons, percent, July 1, 2015	50.9%	50.4%
Male persons, percent, July 1, 2015	49.1%	49.6%
Persons under 5 years, percent, July 1, 2015	6.1%	6.5%
Persons under 18 years, percent, July 1, 2015	23.0%	23.8%
Persons 65 years and over, percent, July 1, 2015	14.2%	15.8%
<b>Race and Hispanic Origin</b>		
White alone, percent, July 1, 2015	77.3%	82.5%
Black or African American alone, percent, July 1, 2015	14.7%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	0.6%	10.5%
Asian alone, percent, July 1, 2015	5.5%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.1%	0.2%
Two or More Races, percent, July 1, 2015	1.9%	2.5%
Hispanic or Latino, percent, July 1, 2015	16.9%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	61.9%	38.4%
Foreign born persons, percent, 2011-2015	14.0%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	22.7%	35.7%
<b>Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016</b>		
Total Population Change	(30,035)	21,817
Births	992,140	165,723
Deaths	649,058	106,138
Natural Increase	343,082	59,585
Total Net Migration	(361,646)	(37,780)
International	178,520	15,183
Domestic	(540,166)	(52,963)
<b>Housing Units and Households</b>		
Housing units, July 1, 2015	5,317,383	914,952
Owner-occupied housing unit rate, 2011-2015	66.4%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$173,800	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,636	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$574	\$327
Median gross rent, 2011-2015	\$907	\$777
<b>Families and Living Arrangements</b>		
Households, 2011-2015	4,786,388	763,603
Persons per household, 2011-2015	2.63	2.67
Single-family housing price index, 2015	163.68	222.89
Single-family housing price index, 2014	156.87	216.28
Percent Change, 2014-2015	4.3%	3.1%

<b>INCOME</b>	<b>Illinois</b>	<b>New Mexico</b>
Median household income (in 2015 dollars), 2011-2015	\$57,574	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$30,494	\$24,012
Population per square mile, 2016	230.6	17.2
Land area in square miles, 2010	55,519	121,298

### **BUSINESS CLIMATE**

Corporate Income Tax Rate, 2016 - Lowest	7.8%	4.8%
Corporate Income Tax Rate, 2016 - Highest	7.8%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	3.8%	1.7%
State Individual Income Tax Rate, 2016 - Highest	3.8%	4.9%
State Sales Tax Rate, 2016	6.3%	5.1%
Average Local Rate, 2016	2.4%	2.4%
Gasoline (cents per gallon), 2016	33.45	18.88
Diesel (cents per gallon), 2016	34.57	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	17.8%	11.3%

#### **State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016**

Farm Equipment	Exempt	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Exempt	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Exempt	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Exempt	Taxable

#### **State Unemployment Insurance Tax Rates in Effect on July 1, 2016**

Minimum Rate	0.55%	0.33%
Maximum Rate	7.75%	6.40%
Taxable Wage Base	\$12,960	\$24,100
Most Favorable Schedule - Minimum Rate	0%	0.03%
Most Favorable Schedule - Maximum Rate	6.40%	6.40%
Least Favorable Schedule - Minimum Rate	0%	2.70%
Least Favorable Schedule - Maximum Rate	6.40%	6.40%

#### **Worker's Compensation Premium Rate**

Index Rate, 2016	2.23	1.92
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#### **State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)**

Property Tax Collections Per Capita	\$1,982	\$685
Property Tax as a Percentage of Personal Income	4.26%	1.94%
Capital Stock Tax Rate	0.1%	None
Capital Stock Max Payment	\$2,000,000	n.a.
Payment Options for CST and CIT	Pay both	n.a.

<b>State Property Tax Bases (as of July 1, 2016)</b>	<b>Illinois</b>	<b>New Mexico</b>
Intangible Property Tax	No	No
Inventory Tax	No	No
Real Estate Transfer Tax	Yes	No
Estate Tax	Yes	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

## **WORKFORCE**

Civilian Labor Force, 2015	6,512,386	919,889
Civilian Labor Force, 2014	6,515,198	921,380
Employment, 2015	6,126,307	859,242
Employment, 2014	6,053,884	859,305
Unemployment, 2015	386,079	60,647
Unemployment, 2014	461,314	62,075
Unemployment Rate, 2015	5.9%	6.6%
Unemployment Rate, 2014	7.1%	6.7%
Average Earnings per Job, 2015	\$61,645	\$47,290
Average Earnings per Job, 2011	\$55,900	\$45,802
Percent Change, 2011-2015	10.3%	3.2%

### **Transportation**

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	28.4	21.6
Right-to-Work State	No	No

### **Union Affiliation of Employed Wage & Salary Workers, 2016**

Members of Unions, Percent of Employed	14.5%	6.3%
Represented by Unions, Percent of Employed	15.3%	8.2%

## **EDUCATION**

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	599	551
Mathematics score	616	544
Writing score	587	528
Percent taking SAT, 2014-2015	4.0%	12.1%

### **National Assessment of Educational Progress (NAEP), 2015**

Average Mathematics Scale Score, grade 8 for all students, 2015	282	271
Average Reading Scale Score, grade 8 for all students, 2015	267	253
Average Science Scale Score, grade 8 for all students, 2015	150	143
Pupil/teacher ratio, 2014-2015	15.2	15.3

<b>Educational Attainment, 2015, 1 year estimates</b>	<b>Illinois</b>	<b>New Mexico</b>
High school graduate or higher, percent of persons age 25 years+, 2015	88.6%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	32.9%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	3.4%	3.7%

## **UTILITIES**

### **Electricity prices - cents per kilowatthour**

#### ***Average retail price of electricity, 2015***

Residential	12.50	12.47
Commercial	9.02	10.30
Industrial	6.67	6.33

#### ***Average retail price of electricity, 2014***

Residential	11.91	12.28
Commercial	9.26	10.27
Industrial	6.85	6.61

### **Natural gas prices - Dollars per Thousand Cubic Feet**

#### ***Average annual price of natural gas (2015)***

Residential	7.97	8.63
Commercial	7.29	6.32
Industrial	5.47	4.62

#### ***Average annual price of natural gas (2014)***

Residential	9.59	10.13
Commercial	8.86	7.87
Industrial	7.75	6.18