

Comparing New Mexico to Delaware

DEMOGRAPHICS	Delaware	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2016	952,065	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	6.0%	1.1%
Female persons, percent, July 1, 2015	51.6%	50.4%
Male persons, percent, July 1, 2015	48.4%	49.6%
Persons under 5 years, percent, July 1, 2015	5.9%	6.5%
Persons under 18 years, percent, July 1, 2015	21.6%	23.8%
Persons 65 years and over, percent, July 1, 2015	17.0%	15.8%
Race and Hispanic Origin		
White alone, percent, July 1, 2015	70.4%	82.5%
Black or African American alone, percent, July 1, 2015	22.4%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	0.7%	10.5%
Asian alone, percent, July 1, 2015	3.9%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.1%	0.2%
Two or More Races, percent, July 1, 2015	2.5%	2.5%
Hispanic or Latino, percent, July 1, 2015	9.0%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	63.2%	38.4%
Foreign born persons, percent, 2011-2015	8.7%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	12.9%	35.7%
Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016		
Total Population Change	54,129	21,817
Births	68,977	165,723
Deaths	51,096	106,138
Natural Increase	17,881	59,585
Total Net Migration	35,621	(37,780)
International	15,135	15,183
Domestic	20,486	(52,963)
Housing Units and Households		
Housing units, July 1, 2015	421,747	914,952
Owner-occupied housing unit rate, 2011-2015	71.2%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$231,500	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,537	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$445	\$327
Median gross rent, 2011-2015	\$1,018	\$777
Families and Living Arrangements		
Households, 2011-2015	344,022	763,603
Persons per household, 2011-2015	2.62	2.67
Single-family housing price index, 2015	177.78	222.89
Single-family housing price index, 2014	170.26	216.28
Percent Change, 2014-2015	4.4%	3.1%

INCOME	Delaware	New Mexico
Median household income (in 2015 dollars), 2011-2015	\$60,509	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$30,554	\$24,012
Population per square mile, 2016	488.6	17.2
Land area in square miles, 2010	1,949	121,298

BUSINESS CLIMATE

Corporate Income Tax Rate, 2016 - Lowest	8.7%	4.8%
Corporate Income Tax Rate, 2016 - Highest	8.7%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	2.2%	1.7%
State Individual Income Tax Rate, 2016 - Highest	6.6%	4.9%
State Sales Tax Rate, 2016	n.a.	5.1%
Average Local Rate, 2016	n.a.	2.4%
Gasoline (cents per gallon), 2016	23.00	18.88
Diesel (cents per gallon), 2016	22.00	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	6.3%	11.3%

State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016

Farm Equipment	n.a.	Taxable
Office Equipment	n.a.	Taxable
Manufacturing Machinery	n.a.	Taxable
Manufacturing Raw Materials	n.a.	Exempt
Fuel & Utilities	n.a.	Taxable
Business Lease & Rentals	n.a.	Taxable
Information Services	n.a.	Taxable

State Unemployment Insurance Tax Rates in Effect on July 1, 2016

Minimum Rate	0.30%	0.33%
Maximum Rate	8.20%	6.40%
Taxable Wage Base	\$18,500	\$24,100
Most Favorable Schedule - Minimum Rate	0.10%	0.03%
Most Favorable Schedule - Maximum Rate	8.00%	6.40%
Least Favorable Schedule - Minimum Rate	0.10%	2.70%
Least Favorable Schedule - Maximum Rate	8.00%	6.40%

Worker's Compensation Premium Rate

Index Rate, 2016	2.32	1.92
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State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)

Property Tax Collections Per Capita	\$825	\$685
Property Tax as a Percentage of Personal Income	1.84%	1.94%
Capital Stock Tax Rate	0.035%	None
Capital Stock Max Payment	\$180,000	n.a.
Payment Options for CST and CIT	Pay both	n.a.

State Property Tax Bases (as of July 1, 2016)	Delaware	New Mexico
Intangible Property Tax	No	No
Inventory Tax	No	No
Real Estate Transfer Tax	Yes	No
Estate Tax	Yes	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

WORKFORCE

Civilian Labor Force, 2015	467,472	919,889
Civilian Labor Force, 2014	453,631	921,380
Employment, 2015	444,578	859,242
Employment, 2014	427,708	859,305
Unemployment, 2015	22,894	60,647
Unemployment, 2014	25,923	62,075
Unemployment Rate, 2015	4.9%	6.6%
Unemployment Rate, 2014	5.7%	6.7%
Average Earnings per Job, 2015	\$60,207	\$47,290
Average Earnings per Job, 2011	\$57,343	\$45,802
Percent Change, 2011-2015	5.0%	3.2%

Transportation

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	25.5	21.6
Right-to-Work State	No	No

Union Affiliation of Employed Wage & Salary Workers, 2016

Members of Unions, Percent of Employed	11.4%	6.3%
Represented by Unions, Percent of Employed	13.3%	8.2%

EDUCATION

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	462	551
Mathematics score	461	544
Writing score	445	528
Percent taking SAT, 2014-2015	100.0%	12.1%

National Assessment of Educational Progress (NAEP), 2015

Average Mathematics Scale Score, grade 8 for all students, 2015	280	271
Average Reading Scale Score, grade 8 for all students, 2015	263	253
Average Science Scale Score, grade 8 for all students, 2015	149	143
Pupil/teacher ratio, 2014-2015	14.0	15.3

Educational Attainment, 2015, 1 year estimates	Delaware	New Mexico
High school graduate or higher, percent of persons age 25 years+, 2015	88.9%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	30.9%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	3.7%	3.7%

UTILITIES

Electricity prices - cents per kilowatthour

Average retail price of electricity, 2015

Residential	13.42	12.47
Commercial	10.25	10.30
Industrial	8.28	6.33

Average retail price of electricity, 2014

Residential	13.29	12.28
Commercial	10.50	10.27
Industrial	8.58	6.61

Natural gas prices - Dollars per Thousand Cubic Feet

Average annual price of natural gas (2015)

Residential	12.62	8.63
Commercial	10.70	6.32
Industrial	10.11	4.62

Average annual price of natural gas (2014)

Residential	13.21	10.13
Commercial	11.42	7.87
Industrial	10.95	6.18