

Comparing New Mexico to Alaska

DEMOGRAPHICS	Alaska	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2016	741,894	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	4.5%	1.1%
Female persons, percent, July 1, 2015	47.3%	50.4%
Male persons, percent, July 1, 2015	52.7%	49.6%
Persons under 5 years, percent, July 1, 2015	7.5%	6.5%
Persons under 18 years, percent, July 1, 2015	25.2%	23.8%
Persons 65 years and over, percent, July 1, 2015	9.9%	15.8%
Race and Hispanic Origin		
White alone, percent, July 1, 2015	66.5%	82.5%
Black or African American alone, percent, July 1, 2015	3.9%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	14.8%	10.5%
Asian alone, percent, July 1, 2015	6.3%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	1.3%	0.2%
Two or More Races, percent, July 1, 2015	7.2%	2.5%
Hispanic or Latino, percent, July 1, 2015	7.0%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	61.5%	38.4%
Foreign born persons, percent, 2011-2015	7.4%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	16.2%	35.7%
Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016		
Total Population Change	31,645	21,817
Births	71,088	165,723
Deaths	25,713	106,138
Natural Increase	45,375	59,585
Total Net Migration	(13,454)	(37,780)
International	13,791	15,183
Domestic	(27,245)	(52,963)
Housing Units and Households		
Housing units, July 1, 2015	309,448	914,952
Owner-occupied housing unit rate, 2011-2015	63.4%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$250,000	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,827	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$554	\$327
Median gross rent, 2011-2015	\$1,146	\$777
Families and Living Arrangements		
Households, 2011-2015	250,969	763,603
Persons per household, 2011-2015	2.81	2.67
Single-family housing price index, 2015	254.53	222.89
Single-family housing price index, 2014	244.70	216.28
Percent Change, 2014-2015	4.0%	3.1%

INCOME	Alaska	New Mexico
Median household income (in 2015 dollars), 2011-2015	\$72,515	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$33,413	\$24,012
Population per square mile, 2016	1.3	17.2
Land area in square miles, 2010	570,641	121,298

BUSINESS CLIMATE

Corporate Income Tax Rate, 2016 - Lowest	0.0%	4.8%
Corporate Income Tax Rate, 2016 - Highest	9.4%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	No Income Tax	1.7%
State Individual Income Tax Rate, 2016 - Highest	No Income Tax	4.9%
State Sales Tax Rate, 2016	n.a.	5.1%
Average Local Rate, 2016	1.8%	2.4%
Gasoline (cents per gallon), 2016	12.25	18.88
Diesel (cents per gallon), 2016	12.75	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	13.5%	11.3%

State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016

Farm Equipment	Exempt	Taxable
Office Equipment	Exempt	Taxable
Manufacturing Machinery	Exempt	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Exempt	Taxable
Business Lease & Rentals	Exempt	Taxable
Information Services	Exempt	Taxable

State Unemployment Insurance Tax Rates in Effect on July 1, 2016

Minimum Rate	1.00%	0.33%
Maximum Rate	5.4%	6.40%
Taxable Wage Base	\$39,700	\$24,100
Most Favorable Schedule - Minimum Rate	1.00%	0.03%
Most Favorable Schedule - Maximum Rate	5.40%	6.40%
Least Favorable Schedule - Minimum Rate	1.00%	2.70%
Least Favorable Schedule - Maximum Rate	5.40%	6.40%

Worker's Compensation Premium Rate

Index Rate, 2016	2.74	1.92
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State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)

Property Tax Collections Per Capita	\$1,913	\$685
Property Tax as a Percentage of Personal Income	3.73%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

State Property Tax Bases (as of July 1, 2016)	Alaska	New Mexico
Intangible Property Tax	No	No
Inventory Tax	Partial	No
Real Estate Transfer Tax	No	No
Estate Tax	No	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

WORKFORCE

Civilian Labor Force, 2015	363,822	919,889
Civilian Labor Force, 2014	365,890	921,380
Employment, 2015	340,227	859,242
Employment, 2014	340,804	859,305
Unemployment, 2015	23,595	60,647
Unemployment, 2014	25,086	62,075
Unemployment Rate, 2015	6.5%	6.6%
Unemployment Rate, 2014	6.9%	6.7%
Average Earnings per Job, 2015	\$67,285	\$47,290
Average Earnings per Job, 2011	\$62,761	\$45,802
Percent Change, 2011-2015	7.2%	3.2%

Transportation

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	19.0	21.6
Right-to-Work State	No	No

Union Affiliation of Employed Wage & Salary Workers, 2016

Members of Unions, Percent of Employed	18.5%	6.3%
Represented by Unions, Percent of Employed	19.9%	8.2%

EDUCATION

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	509	551
Mathematics score	503	544
Writing score	482	528
Percent taking SAT, 2014-2015	51.9%	12.1%

National Assessment of Educational Progress (NAEP), 2015

Average Mathematics Scale Score, grade 8 for all students, 2015	280	271
Average Reading Scale Score, grade 8 for all students, 2015	260	253
Average Science Scale Score, grade 8 for all students, 2015	—	143
Pupil/teacher ratio, 2014-2015	16.6	15.3

Educational Attainment, 2015, 1 year estimates	Alaska	New Mexico
High school graduate or higher, percent of persons age 25 years+, 2015	92.6%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	29.7%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	3.3%	3.7%

UTILITIES

Electricity prices - cents per kilowatthour

Average retail price of electricity, 2015

Residential	19.83	12.47
Commercial	17.44	10.30
Industrial	14.53	6.33

Average retail price of electricity, 2014

Residential	19.14	12.28
Commercial	17.09	10.27
Industrial	15.66	6.61

Natural gas prices - Dollars per Thousand Cubic Feet

Average annual price of natural gas (2015)

Residential	9.64	8.63
Commercial	8.01	6.32
Industrial	6.86	4.62

Average annual price of natural gas (2014)

Residential	9.11	10.13
Commercial	8.30	7.87
Industrial	7.97	6.18