

## Comparing New Mexico to Alabama

DEMOGRAPHICS	Alabama	New Mexico
<b>Population, Age and Sex</b>		
Population estimates, July 1, 2016	4,863,300	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	1.7%	1.1%
Female persons, percent, July 1, 2015	51.6%	50.4%
Male persons, percent, July 1, 2015	48.4%	49.6%
Persons under 5 years, percent, July 1, 2015	6.0%	6.5%
Persons under 18 years, percent, July 1, 2015	22.7%	23.8%
Persons 65 years and over, percent, July 1, 2015	15.7%	15.8%
<b>Race and Hispanic Origin</b>		
White alone, percent, July 1, 2015	69.5%	82.5%
Black or African American alone, percent, July 1, 2015	26.8%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	0.7%	10.5%
Asian alone, percent, July 1, 2015	1.4%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.1%	0.2%
Two or More Races, percent, July 1, 2015	1.6%	2.5%
Hispanic or Latino, percent, July 1, 2015	4.2%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	66.0%	38.4%
Foreign born persons, percent, 2011-2015	3.5%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	5.2%	35.7%
<b>Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016</b>		
Total Population Change	83,169	21,817
Births	367,421	165,723
Deaths	312,625	106,138
Natural Increase	54,796	59,585
Total Net Migration	27,555	(37,780)
International	29,630	15,183
Domestic	(2,075)	(52,963)
<b>Housing Units and Households</b>		
Housing units, July 1, 2015	2,218,287	914,952
Owner-occupied housing unit rate, 2011-2015	68.7%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$125,500	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,139	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$345	\$327
Median gross rent, 2011-2015	\$717	\$777
<b>Families and Living Arrangements</b>		
Households, 2011-2015	1,848,325	763,603
Persons per household, 2011-2015	2.55	2.67
Single-family housing price index, 2015	163.71	222.89
Single-family housing price index, 2014	158.46	216.28
Percent Change, 2014-2015	3.3%	3.1%

<b>INCOME</b>	<b>Alabama</b>	<b>New Mexico</b>
Median household income (in 2015 dollars), 2011-2015	\$43,623	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$24,091	\$24,012
Population per square mile, 2016	96.0	17.2
Land area in square miles, 2010	50,645	121,298

### **BUSINESS CLIMATE**

Corporate Income Tax Rate, 2016 - Lowest	6.5%	4.8%
Corporate Income Tax Rate, 2016 - Highest	6.5%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	2.0%	1.7%
State Individual Income Tax Rate, 2016 - Highest	5.0%	4.9%
State Sales Tax Rate, 2016	4.0%	5.1%
Average Local Rate, 2016	5.0%	2.4%
Gasoline (cents per gallon), 2016	20.91	18.88
Diesel (cents per gallon), 2016	21.89	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	9.9%	11.3%

#### **State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016**

Farm Equipment	Taxable	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Taxable	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Taxable	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Exempt	Taxable

#### **State Unemployment Insurance Tax Rates in Effect on July 1, 2016**

Minimum Rate	0.89%	0.33%
Maximum Rate	7.04%	6.40%
Taxable Wage Base	\$8,000	\$24,100
Most Favorable Schedule - Minimum Rate	0.14%	0.03%
Most Favorable Schedule - Maximum Rate	5.40%	6.40%
Least Favorable Schedule - Minimum Rate	0.59%	2.70%
Least Favorable Schedule - Maximum Rate	6.74%	6.40%

#### **Worker's Compensation Premium Rate**

Index Rate, 2016	1.85	1.92
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#### **State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)**

Property Tax Collections Per Capita	\$548	\$685
Property Tax as a Percentage of Personal Income	1.51%	1.94%
Capital Stock Tax Rate	0.175%	None
Capital Stock Max Payment	\$15,000	n.a.
Payment Options for CST and CIT	Pay both	n.a.

<b>State Property Tax Bases (as of July 1, 2016)</b>	<b>Alabama</b>	<b>New Mexico</b>
Intangible Property Tax	Yes	No
Inventory Tax	No	No
Real Estate Transfer Tax	Yes	No
Estate Tax	No	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

## **WORKFORCE**

Civilian Labor Force, 2015	2,146,157	919,889
Civilian Labor Force, 2014	2,161,313	921,380
Employment, 2015	2,015,189	859,242
Employment, 2014	2,014,284	859,305
Unemployment, 2015	130,968	60,647
Unemployment, 2014	147,029	62,075
Unemployment Rate, 2015	6.1%	6.6%
Unemployment Rate, 2014	6.8%	6.7%
Average Earnings per Job, 2015	\$47,085	\$47,290
Average Earnings per Job, 2011	\$43,887	\$45,802
Percent Change, 2011-2015	7.3%	3.2%

### **Transportation**

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	24.4	21.6
Right-to-Work State	Yes	No

### **Union Affiliation of Employed Wage & Salary Workers, 2016**

Members of Unions, Percent of Employed	8.1%	6.3%
Represented by Unions, Percent of Employed	9.0%	8.2%

## **EDUCATION**

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	545	551
Mathematics score	538	544
Writing score	533	528
Percent taking SAT, 2014-2015	6.1%	12.1%

### **National Assessment of Educational Progress (NAEP), 2015**

Average Mathematics Scale Score, grade 8 for all students, 2015	267	271
Average Reading Scale Score, grade 8 for all students, 2015	259	253
Average Science Scale Score, grade 8 for all students, 2015	141	143
Pupil/teacher ratio, 2014-2015	15.8	15.3

<b>Educational Attainment, 2015, 1 year estimates</b>	<b>Alabama</b>	<b>New Mexico</b>
High school graduate or higher, percent of persons age 25 years+, 2015	84.9%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	24.2%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	2.5%	3.7%

## **UTILITIES**

### **Electricity prices - cents per kilowatthour**

#### ***Average retail price of electricity, 2015***

Residential	11.70	12.47
Commercial	10.83	10.30
Industrial	6.03	6.33

#### ***Average retail price of electricity, 2014***

Residential	11.48	12.28
Commercial	10.79	10.27
Industrial	6.15	6.61

### **Natural gas prices - Dollars per Thousand Cubic Feet**

#### ***Average annual price of natural gas (2015)***

Residential	14.13	8.63
Commercial	11.26	6.32
Industrial	4.08	4.62

#### ***Average annual price of natural gas (2014)***

Residential	14.62	10.13
Commercial	11.98	7.87
Industrial	5.49	6.18